

Ring Sarasota, Inc.
Balance Sheet
As of December 31, 2016

Cash Basis

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
Checking Acct #7202	7,231.44
Savings Acct #6459 (Reserve)	1,833.50
Total Bank Accounts	9,064.94
Petty cash	80.00
Total Checking/Savings	9,144.94
Other Current Assets	
Inventory	
Inventory Asset	1,052.54
Inventory Music	6,562.49
Total Inventory	7,615.03
Prepaid Expenses	1,268.91
Total Other Current Assets	8,883.94
Total Current Assets	18,028.88
Other Assets	
Accumulated Depreciation	-11,176.00
Equipment	22,170.19
Musical Instruments	26,848.38
Total Other Assets	37,842.57
TOTAL ASSETS	55,871.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	81.37
Total Other Current Liabilities	81.37
Total Current Liabilities	81.37
Total Liabilities	81.37
Equity	
Retained Earnings	55,127.48
Net Income	662.60
Total Equity	55,790.08
TOTAL LIABILITIES & EQUITY	55,871.45

Ring Sarasota, Inc.
Statement of Income and Expenses
 January through December 2016

Cash Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
Concert Revenue	4,789.00
Donation	3,657.41
Grants	3,975.00
Member Dues	730.00
Merchandise Sales	
CDs	1,181.59
Crossroad Tote	42.06
Discount	-10.02
Total Merchandise Sales	1,213.63
Sponsorships	700.00
Total Income	15,065.04
Cost of Goods Sold	
Cost of Goods Sold	279.83
Total COGS	279.83
Gross Profit	14,785.21
Expense	
Attire	17.89
Bank Service Charges	147.06
Depreciation Expense	5,781.00
Director's Stipend	1,625.00
Equipment Expense	77.05
Fees	426.66
Guest Musicians	1,275.00
Insurance	715.00
Marketing/Promotion	550.00
Meetings/Workshops/Conferences	462.17
Miscellaneous	241.01
Office Supplies	50.29
Operating Expenses	422.97
Postage	175.58
Print/Copy Expense	521.00
Professional Services	175.00
Repairs/Maintenance	911.18
Sunshine Fund	188.33
Transportation	331.93
Total Expense	14,094.12
Net Ordinary Income	691.09
Other Income/Expense	
Other Income	
Interest	0.77
Sales Tax Allowance	0.02
Total Other Income	0.79
Other Expense	
Inventory Adjustment (Loss)	29.28
Total Other Expense	29.28
Net Other Income	-28.49
Net Income	662.60