

9:27 PM

03/31/15

Accrual Basis

Ring Sarasota, Inc.
Profit & Loss
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Concert Revenue	2,699.00
Donation	7,437.58
Membership Fees	750.00
Merchandise Sales	
CDs	425.00
Total Merchandise Sales	<u>425.00</u>
Sponsorships	1,900.00
Total Income	<u>13,211.58</u>
Gross Profit	13,211.58
Expense	
Attire	-141.65
Fees	284.31
Insurance	267.00
Marketing/Promotion	715.80
Meetings/Workshops/Conferences	492.44
Miscellaneous	55.71
Postage	95.09
Props	3.53
Repairs/Maintenance	36.99
Sales Tax	29.66
Sunshine Fund	225.36
Transportation	364.61
Total Expense	<u>2,428.85</u>
Net Ordinary Income	10,782.73
Other Income/Expense	
Other Income	
Interest	0.20
Total Other Income	<u>0.20</u>
Net Other Income	0.20
Net Income	<u><u>10,782.93</u></u>

Ring Sarasota, Inc.
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
Checking Acct #7202	3,975.74
Savings Acct #6459 (Reserve)	1,050.20
Total Bank Accounts	5,025.94
Petty cash	80.00
Total Checking/Savings	5,105.94
Total Current Assets	5,105.94
Other Assets	
Equipment	18,619.42
Music	3,539.61
Musical Instruments	26,461.30
Total Other Assets	48,620.33
TOTAL ASSETS	<u>53,726.27</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	42,943.34
Net Income	10,782.93
Total Equity	53,726.27
TOTAL LIABILITIES & EQUITY	<u>53,726.27</u>