

# SOUTHWEST FLORIDA FOSSIL SOCIETY

12/31/14

## ASSETS

### *Current Assets*

Cash Operating account	951
Cash Scholarship account	110
Cash Grants account	95
Petty cash	250
Accounts receivable	0
Reserve for doubtful accounts	0
Books	2,200
Shirts	880
	1,840
other	81
Auction items	2,000

***Total Current Assets*** **8,407**

### *Long-term Assets*

Prepaid rent	460
Prepaid insurance	150
Equipment	200
Displays & Fossils	0
Accumulated depreciation	0

***Total Long-term Assets*** **810**

**TOTAL ASSETS** **9,217**

## LIABILITIES

### *Current Liabilities*

Accounts payable	900
Sales tax payable	457
tax and fees payable	0

***Total Current Liabilities*** **1,357**

***Long-term Liabilities*** **0**

**TOTAL LIABILITIES** **1,357**

## CAPITAL

CAPITAL	9,128
Retained Earnings	0
Current Year Profit (Loss)	-1,268

**TOTAL LIABILITIES & CAPITAL** **9,217**

# SOUTHWEST FLORIDA FOSSIL SOCIETY

Year Ending 12/31/2014

## INCOME

Gifts and Donations	320
Membership	1,280
Non-tax sales (members)	5,454
Taxable Sales (auction & show)	7,044
other	0

**Total Income** **14,098**

### *Cost of Sales*

Materials (Rikers, Books, Etc.)	5,244
Purchase cost of Auction items	2,384
Other (site fees)	700

**Total Cost of Sales** **8,328**

## EXPENSES

### *Direct Expenses*

Payroll costs	0
Payroll fringe costs	0
Contract labor (temp, speakers)	495
Scholarships	1,000

**Total Direct Expenses** **1,495**

### *Overhead Expenses*

Rent	1,400
Meeting expenses	1,438
Insurance	360
Show expenses	1,250
Supplies	820
Misc.	51
Depreciation	0
Bank charges	4
Taxes & licenses	220

**Total Overhead Expenses** **5,543**

**PROFIT (LOSS)** **-1,268**